

IHSG	7,012
Change (%)	0.45%
Net Foreign Buy/Sell (YTD)	-3.34 T
Support	6970
Resistance	7030

Sectoral	Last	Change %
IDXBASIC.JK	1,333	-0.32%
IDXCYCLIC.JK	863	1.22%
IDXENERGY.JK	2,169	-0.04%
IDXFINANCE.JK	1,405	1.05%
IDXHEALTH.JK	1,439	-0.29%
IDXNONCYC.JK	743	0.56%
IDXINDUST.JK	1,188	0.28%
IDXINFRA.JK	917	-0.17%
IDXPROPERT.JK	716	-0.09%
IDXTECHNO.JK	4,357	0.52%
IDXTRANS.JK	1,835	0.96%

Commodities	Last	Change %
Crude Oil Oct 23	90.3	-0.01%
Brent Crude Oil	93.1	-0.50%
Gold Dec 23	1945.3	-1.11%
Copper Dec 23	3.7	-1.30%

Indeks	Close	Change %
Dow Jones Industrial Average	34,441	-0.22%
S&P 500	4,402	-0.94%
NASDAQ Composite	13,469	-1.53%
FTSE 100	7,732	0.93%
DAX PERFORMANCE-INDEX	15,782	0.75%
SSE Composite Index	3,109	-0.52%
HANG SENG INDEX	17,886	-0.62%
Nikkei 225	32,837	-0.57%

Indikator	Tingkat / Date
GDP Growth Rate	3.86 percent
GDP Annual Growth Rate	5.04 percent
Unemployment Rate	5.45 percent
Inflation Rate	3.27 percent
Inflation Rate MoM	-0.02 percent
Interest Rate	5.75 percent
Balance of Trade	3124 USD Million
Current Account	-1933 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	40.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	16.62 points
Manufacturing PMI	53.9 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- AALI tebar dividen interim Rp. 82 per saham
- APLN jual mal bank Neo Soho Rp. 1.44 triliun
- HRUM membeli 51% saham smelter nikel PT Infei Metal Industry
- BBRI dinobatkan best government public relation in Indonesia
- MEDC siapkan dana lunasi obligasi Rp. 47.5 M

NEWS MARKET

IHSG, pada perdagangan Rabu (27/9/2023) berakhir di zona hijau dengan apresiasi 0,2% ke posisi 6.937,83. Nilai transaksi mampu mencapai Rp 10,92 triliun dengan volume perdagangan 18,8 miliar yang diperdagangkan sebanyak 1,13 juta kali. Investor juga tercatat melakukan aksi jual (net sell) mencapai Rp 99,02 miliar di pasar reguler. Tercatat mayoritas saham menguat yakni 276, sementara 245 lagi mengalami koreksi dan 232 sisanya stagnan.

Dari dalam negeri, sentimen akan datang dari pengumuman tingkat suku bunga Lembaga Penjamin Simpanan serta dampak larangan berjualan di media sosial oleh pemerintah. Sebagai catatan, pada Mei lalu, LPS mempertahankan tingkat bunga penjaminan bank umum tetap 4,25% bank perekonomian rakyat (BPR) 6,75, serta valuta asing di bank umum 2,25%. LPS diproyeksi akan menahan suku bunga sejalan dengan kebijakan moneter Bank Indonesia. Di luar ekonomi, ada agenda besar politik pada hari ini yakni Rapat Kerja Nasional (Rakernas) IV PDI-Perjuangan. Rakernas selama tiga hari hingga 1 Oktober tersebut akan menjadi konsolidasi partai pemenang pemilu tersebut untuk pemilihan umum dan pemilihan presiden (pilpres).

Tiga indeks utama Wall Street kompak berakhir di zona hijau pada perdagangan Kamis (28/9/2023) waktu New York karena Wall Street mencoba untuk mendapatkan kembali sebagian dari kerugian besar bulan ini dan para pedagang terus memantau imbal hasil Treasury. Indeks Dow Jones Industrial Average (DJIA) ditutup naik 0,35% ke posisi 33.618,88 Sementara S&P 500 ditutup naik 0,59% ke posisi 4.299,7, dan Nasdaq berakhir menguat dengan apresiasi 0,83% ke posisi 13.201,28.

Rata-rata saham utama mendapat dorongan karena imbal hasil Treasury turun dari level tertinggi dalam beberapa tahun. Saham-saham mengalami kesulitan akhir-akhir ini dengan kenaikan imbal hasil dan prospek suku bunga yang lebih tinggi lebih lama dari perkiraan. Imbal hasil obligasi pemerintah AS bertenor 10 tahun yang menjadi acuan mencapai level tertinggi baru dalam 15 tahun karena data yang dirilis pada Kamis menunjukkan pasar tenaga kerja masih tangguh dengan klaim pengangguran lebih rendah dari perkiraan. Wall Street juga mengawasi Washington, seiring negosiasi anggota parlemen mengenai rancangan undang-undang belanja AS berlanjut sebelum batas waktu 1 Oktober.

Source: CNBC Indonesia, Divisi Research Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ESSA	760	Buy on Weakness	780	800	740	Bullish Harami, entry level: 750-760
BBCA	8,875	Buy on Weakness	9,000	9,150	8,600	Oversold, entry level: 8625-8875
MEDC	1,645	Trading Buy	1,670	1,700	1,595	Consolidation, entry level: 1600-1645
AKRA	1,520	Trading Buy	1,540	1,570	1,475	Bullish Breakaway, entry level: 1480-1520
EXCL	2,360	Buy on Weakness	2,395	2,430	2,290	Consolidation, entry level: 2300-2360

LQ45 PERFORMANCE



Friday, September 29, 2023

CODE	PRICE	Daily (%)	PER
BRPT	1,395	3.72%	346
MEDC	1,645	8.58%	5
ACES	755	-0.66%	18
GGRM	24,300	0.62%	9
INKP	11,350	-0.87%	5
BRIS	1,615	0.62%	15
MAPI	1,775	-4.05%	14
BMRI	6,000	1.27%	10
HRUM	1,870	7.78%	6
AMRT	2,930	-1.01%	38
EXCL	2,360	0.85%	25
ICBP	11,000	-1.57%	15
BBNI	10,125	1.50%	10
AKRA	1,520	4.11%	12
UNTR	28,300	1.98%	5
ASII	6,150	-0.81%	9
BBRI	5,225	0.48%	14
BBCA	8,875	-0.84%	23
INTP	10,075	2.81%	15
INDF	6,750	0.75%	7
SMGR	6,550	0.00%	17
TPIA	2,560	-0.78%	#N/A
TLKM	3,720	-1.06%	18
CPIN	5,375	0.00%	47
GOTO	86	-1.15%	#N/A
ANTM	1,820	-1.09%	11
BBTN	1,225	0.00%	5
TBIG	2,010	0.75%	30
TOWR	960	-0.52%	14
KLBF	1,755	-2.77%	25
ESSA	760	2.70%	11
INDY	2,210	0.45%	2
UNVR	3,770	-1.31%	31
BUKA	208	0.00%	#N/A
INCO	5,625	0.90%	17
PGAS	1,375	-0.72%	9
SCMA	160	1.27%	34
SIDO	585	-0.85%	16
PTBA	2,800	-0.36%	4
ADRO	2,870	3.61%	3
MDKA	3,030	1.00%	#N/A
ITMG	28,375	-0.44%	2
SRTG	1,815	-2.68%	#N/A
EMTK	580	0.87%	15
ARTO	2,030	-4.25%	1,022

PRICE	YTD (%)	
BRPT	755	84.77%
MEDC	1015	62.07%
ACES	496	52.22%
GGRM	18000	35.00%
INKP	8725	30.09%
BRIS	1290	25.19%
MAPI	1445	22.84%
BMRI	4962.5	20.91%
HRUM	1620	15.43%
AMRT	2650	10.57%
EXCL	2140	10.28%
ICBP	10000	10.00%
BBNI	9225	9.76%
AKRA	1400	8.57%
UNTR	26075	8.53%
ASII	5700	7.89%
BBRI	4940	5.77%
BBCA	8550	3.80%
INTP	9900	1.77%
INDF	6725	0.37%
SMGR	6575	-0.38%
TPIA	2570	-0.39%
TLKM	3750	-0.80%
CPIN	5650	-4.87%
GOTO	91	-5.49%
ANTM	1985	-8.31%
BBTN	1350	-9.26%
TBIG	2300	-12.61%
TOWR	1100	-12.73%
KLBF	2090	-16.03%
ESSA	915	-16.94%
INDY	2730	-19.05%
UNVR	4700	-19.79%
BUKA	262	-20.61%
INCO	7100	-20.77%
PGAS	1760	-21.88%
SCMA	206	-22.33%
SIDO	755	-22.52%
PTBA	3690	-24.12%
ADRO	3850	-25.45%
MDKA	4120	-26.46%
ITMG	39025	-27.29%
SRTG	2530	-28.26%
EMTK	1030	-43.69%
ARTO	3720	-45.43%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	96%	710	▼	1,530	-9%
MEDC	96%	840	▼	1,705	-4%
ACES	93%	392	▼	815	-7%
GGRM	47%	16,500	▼	30,050	-19%
INKP	68%	6,775	▼	11,850	-4%
BRIS	47%	1,095	▼	1,820	-11%
MAPI	78%	1,000	▼	2,070	-14%
BMRI	35%	4,450	▼	6,150	-2%
HRUM	55%	1,205	▼	1,890	-1%
AMRT	29%	2,280	▼	3,150	-7%
EXCL	39%	1,695	▼	2,580	-9%
ICBP	30%	8,475	▼	11,925	-8%
BBNI	21%	8,350	▼	10,225	-1%
AKRA	27%	1,200	▼	1,670	-9%
UNTR	27%	22,200	▼	34,100	-17%
ASII	18%	5,200	▼	7,050	-13%
BBRI	23%	4,260	▼	5,750	-9%
BBCA	11%	8,000	▼	9,450	-6%
INTP	12%	9,000	▼	11,850	-15%
INDF	12%	6,025	▼	7,550	-11%
SMGR	16%	5,625	▼	8,277	-21%
TPIA	28%	1,995	▼	2,760	-7%
TLKM	4%	3,570	▼	4,540	-18%
CPIN	24%	4,330	▼	6,275	-14%
GOTO	6%	81	▼	266	-68%
ANTM	3%	1,760	▼	2,390	-24%
BBTN	7%	1,150	▼	1,514	-19%
TBIG	13%	1,780	▼	2,900	-31%
TOWR	8%	885	▼	1,250	-23%
KLBF	6%	1,660	▼	2,360	-26%
ESSA	58%	480	▼	1,170	-35%
INDY	30%	1,705	▼	3,420	-35%
UNVR	9%	3,460	▼	5,475	-31%
BUKA	8%	193	▼	320	-35%
INCO	2%	5,525	▼	7,750	-27%
PGAS	6%	1,295	▼	1,995	-31%
SCMA	21%	132	▼	278	-42%
SIDO	1%	580	▼	915	-36%
PTBA	5%	2,660	▼	4,330	-35%
ADRO	43%	2,010	▼	4,250	-32%
MDKA	6%	2,850	▼	4,950	-30%
ITMG	28%	22,125	▼	45,650	-38%
SRTG	20%	1,515	▼	2,860	-37%
EMTK	9%	530	▼	1,805	-68%
ARTO	4%	1,960	▼	7,375	-72%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Friday, September 29, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	1,395	3.72%	346	BRPT	84.77%	1,395	96%	710	▼	1,530	9%
MEDC	1,645	8.58%	5	MEDC	62.07%	1,645	96%	840	▼	1,705	4%
DOID	486	3.40%	8	DOID	59.87%	486	84%	264	▼	510	5%
ISAT	9,675	-0.77%	23	ISAT	56.68%	9,675	83%	5,275	▼	10,225	5%
ACES	755	-0.66%	18	ACES	52.22%	755	93%	392	▼	815	7%
JSMR	4,350	0.23%	12	JSMR	45.97%	4,350	57%	2,770	▼	4,660	7%
TKIM	9,900	1.02%	6	TKIM	40.43%	9,900	77%	5,600	▼	10,375	5%
GGRM	24,300	0.62%	9	GGRM	35.00%	24,300	47%	16,500	▼	30,050	-19%
BRMS	212	0.95%	137	BRMS	33.33%	212	86%	114	▼	226	6%
ELSA	410	1.49%	7	ELSA	31.41%	410	43%	286	▼	438	6%
INKP	11,350	-0.87%	5	INKP	30.09%	11,350	68%	6,775	▼	11,850	4%
ASSA	995	0.51%	65	ASSA	28.39%	995	46%	680	▼	1,420	-30%
BRIS	1,615	0.62%	15	BRIS	25.19%	1,615	47%	1,095	▼	1,820	-11%
MAPI	1,775	-4.05%	14	MAPI	22.84%	1,775	78%	1,000	▼	2,070	-14%
BMRI	6,000	1.27%	10	BMRI	20.91%	6,000	35%	4,450	▼	6,150	2%
HRUM	1,870	7.78%	6	HRUM	15.43%	1,870	55%	1,205	▼	1,890	1%
ERAA	444	0.91%	7	ERAA	13.27%	444	18%	376	▼	580	-23%
JKON	133	10.83%	11	JKON	11.76%	133	41%	94	▼	202	-34%
BSDE	1,025	0.00%	7	BSDE	11.41%	1,025	16%	880	▼	1,235	-17%
AMRT	2,930	-1.01%	38	AMRT	10.57%	2,930	29%	2,280	▼	3,150	7%
EXCL	2,360	0.85%	25	EXCL	10.28%	2,360	39%	1,695	▼	2,580	9%
ICBP	11,000	-1.57%	15	ICBP	10.00%	11,000	30%	8,475	▼	11,925	8%
BBNI	10,125	1.50%	10	BBNI	9.76%	10,125	21%	8,350	▼	10,225	1%
AKRA	1,520	4.11%	12	AKRA	8.57%	1,520	27%	1,200	▼	1,670	9%
UNTR	28,300	1.98%	5	UNTR	8.53%	28,300	27%	22,200	▼	34,100	-17%
ASII	6,150	-0.81%	9	ASII	7.89%	6,150	18%	5,200	▼	7,050	-13%
PTPP	770	1.99%	17	PTPP	7.69%	770	55%	498	▼	950	-19%
BFIN	1,135	4.13%	9	BFIN	7.58%	1,135	18%	965	▼	1,535	-26%
CTRA	1,010	1.51%	11	CTRA	7.45%	1,010	17%	865	▼	1,195	-15%
BBRI	5,225	0.48%	14	BBRI	5.77%	5,225	23%	4,260	▼	5,750	9%
BBCA	8,875	-0.84%	23	BBCA	3.80%	8,875	11%	8,000	▼	9,450	6%
HMSP	865	-0.57%	14	HMSP	2.98%	865	11%	780	▼	1,235	-30%
MYOR	2,560	0.79%	23	MYOR	2.40%	2,560	44%	1,775	▼	2,900	-12%
INTP	10,075	2.81%	15	INTP	1.77%	10,075	12%	9,000	▼	11,850	-15%
BMTR	280	-0.71%	4	BMTR	0.72%	280	7%	262	▼	388	-28%
INDF	6,750	0.75%	7	INDF	0.37%	6,750	12%	6,025	▼	7,550	-11%
JPFA	1,295	-3.00%	39	JPFA	0.00%	1,295	28%	1,015	▼	1,525	-15%
SMGR	6,550	0.00%	17	SMGR	-0.38%	6,550	16%	5,625	▼	8,277	-21%
TPIA	2,560	-0.78%	#N/A	TPIA	-0.39%	2,560	28%	1,995	▼	2,760	7%
TLKM	3,720	-1.06%	18	TLKM	-0.80%	3,720	4%	3,570	▼	4,540	-18%
OMED	206	-0.96%	20	OMED	-2.83%	206	38%	149	▼	280	-26%
CPIN	5,375	0.00%	47	CPIN	-4.87%	5,375	24%	4,330	▼	6,275	-14%
SMRA	575	-0.86%	12	SMRA	-4.96%	575	15%	498	▼	740	-22%
PWON	432	-0.92%	11	PWON	-5.26%	432	4%	414	▼	525	-18%
ENRG	278	2.96%	7	ENRG	-5.44%	278	44%	193	▼	404	-31%
GOTO	86	-1.15%	#N/A	GOTO	-5.49%	86	6%	81	▼	266	-68%
SMDR	354	-0.56%	2	SMDR	-8.29%	354	3%	344	▼	526	-33%
ANTM	1,820	-1.09%	11	ANTM	-8.31%	1,820	3%	1,760	▼	2,390	-24%
MPMX	1,020	0.49%	7	MPMX	-8.93%	1,020	7%	955	▼	1,360	-25%
BBTN	1,225	0.00%	5	BBTN	-9.26%	1,225	7%	1,150	▼	1,514	-19%
AVIA	560	0.00%	24	AVIA	-11.11%	560	2%	550	▼	845	-34%
TBIG	2,010	0.75%	30	TBIG	-12.61%	2,010	13%	1,780	▼	2,900	-31%

TOWR	960	-0.52%	14
23 MTEL	685	1.48%	30
HEAL	1,325	0.00%	57
19 MIKA	2,690	-1.47%	40
KLBF	1,755	-2.77%	25
ESSA	760	2.70%	11
INDY	2,210	0.45%	2
UNVR	3,770	-1.31%	31
ADMR	1,355	3.04%	12
45 BUKA	208	0.00%	#N/A
PNLF	284	0.71%	5
INCO	5,625	0.90%	17
PGAS	1,375	-0.72%	9
PNBN	1,200	0.84%	9
SCMA	160	1.27%	34
39 SIDO	585	-0.85%	16
PTBA	2,800	-0.36%	4
21 ADRO	2,870	3.61%	3
MDKA	3,030	1.00%	#N/A
ITMG	28,375	-0.44%	2
RMKE	675	-1.46%	4
8 SRTG	1,815	-2.68%	#N/A
TINS	800	-0.62%	#N/A
BTPS	1,890	0.53%	9
MNCN	488	-1.21%	4
WIKA	464	-0.43%	#N/A
EMTK	580	0.87%	15
42 ARTO	2,030	-4.25%	1,022

TOWR	960	-12.73%
MTEL	685	-14.38%
HEAL	1,325	-14.52%
MIKA	2,690	-15.67%
KLBF	1,755	-16.03%
ESSA	760	-16.94%
INDY	2,210	-19.05%
UNVR	3,770	-19.79%
ADMR	1,355	-20.06%
BUKA	208	-20.61%
PNLF	284	-20.67%
INCO	5,625	-20.77%
PGAS	1,375	-21.88%
PNBN	1,200	-22.08%
SCMA	160	-22.33%
SIDO	585	-22.52%
PTBA	2,800	-24.12%
ADRO	2,870	-25.45%
MDKA	3,030	-26.46%
ITMG	28,375	-27.29%
RMKE	675	-28.19%
SRTG	1,815	-28.26%
TINS	800	-31.62%
BTPS	1,890	-32.26%
MNCN	488	-34.05%
WIKA	464	-42.00%
EMTK	580	-43.69%
ARTO	2,030	-45.43%

TOWR	960	8%	885	▼	1,250	-23%
MTEL	685	10%	620	▼	800	-14%
HEAL	1,325	5%	1,265	▼	1,800	-26%
MIKA	2,690	8%	2,480	▼	3,400	-21%
KLBF	1,755	6%	1,660	▼	2,360	-26%
ESSA	760	58%	480	▼	1,170	-35%
INDY	2,210	30%	1,705	▼	3,420	-35%
UNVR	3,770	9%	3,460	▼	5,475	-31%
ADMR	1,355	83%	740	▼	2,050	-34%
BUKA	208	8%	193	▼	320	-35%
PNLF	284	12%	254	▼	775	-63%
INCO	5,625	2%	5,525	▼	7,750	-27%
PGAS	1,375	6%	1,295	▼	1,995	-31%
PNBN	1,200	17%	1,030	▼	2,790	-57%
SCMA	160	21%	132	▼	278	-42%
SIDO	585	1%	580	▼	915	-36%
PTBA	2,800	5%	2,660	▼	4,330	-35%
ADRO	2,870	43%	2,010	▼	4,250	-32%
MDKA	3,030	6%	2,850	▼	4,950	-39%
ITMG	28,375	28%	22,125	▼	45,650	-38%
RMKE	675	3%	655	▼	1,120	-40%
SRTG	1,815	20%	1,515	▼	2,860	-37%
TINS	800	3%	775	▼	1,480	-46%
BTPS	1,890	2%	1,855	▼	3,380	-44%
MNCN	488	1%	482	▼	875	-44%
WIKA	464	30%	358	▼	970	-52%
EMTK	580	9%	530	▼	1,805	-68%
ARTO	2,030	4%	1,960	▼	7,375	-72%

52W Low : Harga terendah selama 52 Minggu terakhir

52W High : Harga tertinggi selama 52 Minggu terakhir

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

PER : PER saat ini dibawah 10 kali

besar serta didukung oleh fundamental perusahaan yang baik.

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

IDX80 adalah Indeks yang mengukur kinerja harga dari

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

RUPS

TRON (LB)

KARW (LB)

INDR (LB)

DIVIDEN

EX DATE

PLIN Rp. 77

IPO

OFFERING

KOCI Rp. 120

BOOK BUILDING

STRK Rp. 100 - Rp. 119

IOTF Rp. 100 - Rp. 120

BREN Rp. 670 - Rp. 780

KOKA Rp. 128 - Rp. 161

PTPS Rp. 198 - Rp. 206

LOPI Rp. 100 - Rp. 150

ECONOMIC CALENDAR



Monday September 25 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	Chicago Fed National Activity Index AUG	-0.16	0.07		0.15	
7:30 AM	US	Dallas Fed Manufacturing Index SEP	-18.1	-17.2		-10	
8:30 AM	US	3-Month Bill Auction	5.33%	5.32%			
8:30 AM	US	6-Month Bill Auction	5.32%	5.30%			
3:00 PM	US	Fed Kashkari Speech					
Tuesday September 26 2023				Actual	Previous	Consensus	Forecast
4:30 AM	US	Building Permits Final AUG	1.541M	1.443M		1.543M	
4:30 AM	US	Building Permits MoM Final AUG	6.80%	0.10%		6.90%	
5:55 AM	US	Bedbook YoY SEP/23	3.80%	3.60%			
6:00 AM	US	S&P/Case-Shiller Home Price YoY JUL	0.10%	-1.20%	-0.30%	-1.00%	
6:00 AM	US	S&P/Case-Shiller Home Price MoM JUL	0.60%	0.90%		0.70%	
6:00 AM	US	House Price Index YoY JUL	4.60%	3.2%		2.90%	
6:00 AM	US	House Price Index MoM JUL	0.80%	0.4%	0.50%	0.20%	
6:00 AM	US	House Price Index JUL	409.5	406.1		406.6	
7:00 AM	US	CB Consumer Confidence SEP	103	108.7	105.5	105.5	
7:00 AM	US	New Home Sales MoM AUG	-8.70%	8%		-1.70%	
7:00 AM	US	New Home Sales AUG	0.675M	0.739M	0.7M	0.7M	
7:00 AM	US	Richmond Fed Manufacturing Shipments Index	7	-5			
7:00 AM	US	Richmond Fed Services Index SEP	4	4		3	
7:00 AM	US	Richmond Fed Manufacturing Index SEP	5	-7	-6	-6	
7:30 AM	US	Dallas Fed Services Revenues Index SEP	8.7	16.2		8	
7:30 AM	US	Dallas Fed Services Index SEP	-8.6	-2.7		-6	
10:00 AM	US	2-Year Note Auction	5.09%	5.02%			
10:30 AM	US	Fed Bowman Speech					
1:30 PM	US	API Crude Oil Stock Change SEP/22	1.586M	-5.25M	-1.650M		
6:30 PM	CN	Industrial Profits (YTD) YoY AUG	-11.70%	-15.50%		-10%	
Wednesday September 27 2023				Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate SEP/22	7.41%	7.31%			
4:00 AM	US	MBA Mortgage Market Index SEP/22	189.6	192.1			
4:00 AM	US	MBA Purchase Index SEP/22	144.8	147			
4:00 AM	US	MBA Mortgage Refinance Index SEP/22	411.7	415.4			
4:00 AM	US	MBA Mortgage Applications SEP/22	-1.30%	5.40%			
5:30 AM	US	Durable Goods Orders MoM AUG	0.20%	-5.6%	-0.50%	-1.40%	
5:30 AM	US	Durable Goods Orders Ex Transp MoM AUG	0.40%	0.1%	0.10%	0.60%	
5:30 AM	US	Non Defense Goods Orders Ex Air AUG	0.90%	-0.4%	0.00%	0.20%	
5:30 AM	US	Durable Goods Orders ex Defense MoM AUG	-0.70%	-6%		1.30%	
7:30 AM	US	EIA Gasoline Stocks Change SEP/22	1.027M	-0.831M	-0.12M		
7:30 AM	US	EIA Crude Oil Stocks Change SEP/22	-2.17M	-2.135M	-0.32M		
7:30 AM	US	EIA Crude Oil Imports Change SEP/22	1.767M	-3.042M			
7:30 AM	US	EIA Heating Oil Stocks Change SEP/22	0.517M	-0.109M			
7:30 AM	US	EIA Refinery Crude Runs Change SEP/22	-0.239M	-0.496M			
7:30 AM	US	EIA Gasoline Production Change SEP/22	-0.572M	0.499M			
7:30 AM	US	EIA Distillate Stocks Change SEP/22	0.398M	-2.867M	-1.298M		
7:30 AM	US	EIA Cushing Crude Oil Stocks Change SEP/22	-0.943M	-2.064M			
7:30 AM	US	EIA Distillate Fuel Production Change SEP/22	0.15M	-0.229M			
8:30 AM	US	17-Week Bill Auction	5%	5%			
8:30 AM	US	2-Year FRN Auction	0.18%	0.17%			
10:00 AM	US	5-Year Note Auction	4.66%	4.40%			
Thursday September 28 2023				Actual	Previous	Consensus	Forecast
2:00 AM	CN	Current Account Final Q2	\$64.7B	\$81.5B		\$65.3B	
5:30 AM	US	GDP Growth Rate QoQ Final Q2	2.10%	2.2%	2.10%	2.10%	
5:30 AM	US	GDP Price Index QoQ Final Q2	1.70%	3.9%	2%	2.00%	
5:30 AM	US	Initial Jobless Claims SEP/23	204K	202K	215K	205K	
5:30 AM	US	Jobless Claims 4-week Average SEP/23	211K	217.25K		215.0K	
5:30 AM	US	Continuing Jobless Claims SEP/16	1670K	1658K	1675K	1660.0K	
5:30 AM	US	Corporate Profits QoQ Final Q2	0.50%	-4.1%	1.60%	1.60%	
5:30 AM	US	PCE Prices QoQ Final Q2	2.50%	4.2%	2.50%	2.50%	
5:30 AM	US	Core PCE Prices QoQ Final Q2	3.70%	5%	3.70%	3.70%	

5:30 AM	US	<u>Real Consumer Spending QoQ Final Q2</u>	0.80%	3.8% @	1.70%	1.70%
5:30 AM	US	<u>GDP Sales QoQ Final Q2</u>	2.10%	4.6% @	2.20%	2.20%
6:00 AM	US	<u>Fed Goolsbee Speech</u>				
7:00 AM	US	<u>Pending Home Sales MoM AUG</u>	-7.10%	0.5% @	-0.80%	0.20%
7:00 AM	US	<u>Pending Home Sales YoY AUG</u>	-18.70%	-14.3% @		-11.00%
7:30 AM	US	<u>EIA Natural Gas Stocks Change SEP/22</u>	90Bcf	64Bcf	88Bcf	
8:00 AM	US	<u>Kansas Fed Manufacturing Index SEP</u>	-13	12		5
8:00 AM	US	<u>Kansas Fed Composite Index SEP</u>	-8	0		-1
8:30 AM	US	<u>8-Week Bill Auction</u>	5.33%	5.30%		
8:30 AM	US	<u>4-Week Bill Auction</u>	5.29%	5.28%		
9:00 AM	US	<u>15-Year Mortgage Rate SEP/27</u>	6.72%	6.54%		
9:00 AM	US	<u>30-Year Mortgage Rate SEP/27</u>	7.31%	7.19%		
10:00 AM	US	<u>Fed Cook Speech</u>				
10:00 AM	US	<u>7-Year Note Auction</u>	4.67%	4.21%		
1:00 PM	US	<u>Fed Chair Powell Speech</u>				
Friday September 29 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	<u>Core PCE Price Index MoM AUG</u>		0.20%	0.20%	0.20%
5:30 AM	US	<u>Personal Spending MoM AUG</u>		0.80%	0.40%	0.60%
5:30 AM	US	<u>Personal Income MoM AUG</u>		0.20%	0.40%	0.30%
5:30 AM	US	<u>Retail Inventories Ex Autos MoM Adv AUG</u>		0.00%		-0.10%
5:30 AM	US	<u>Goods Trade Balance Adv AUG</u>		\$-91.18B		\$-95.0B
5:30 AM	US	<u>Wholesale Inventories MoM Adv AUG</u>		0%		-0.10%
5:30 AM	US	<u>PCE Price Index MoM AUG</u>		0.20%	0.50%	0.40%
5:30 AM	US	<u>PCE Price Index YoY AUG</u>		3.30%	3.50%	3.50%
5:30 AM	US	<u>Core PCE Price Index YoY AUG</u>		4.20%	3.90%	3.80%
6:45 AM	US	<u>Chicago PMI SEP</u>		48.7	47.6	48
7:00 AM	US	<u>Michigan Consumer Sentiment Final SEP</u>		69.5	67.7	67.7
7:00 AM	US	<u>Michigan Inflation Expectations Final SEP</u>		3.50%	3.10%	3.10%
7:00 AM	US	<u>Michigan Consumer Expectations Final SEP</u>		65.5	66.3	66.3
7:00 AM	US	<u>Michigan Current Conditions Final SEP</u>		75.7	69.8	69.8
7:00 AM	US	<u>Michigan 5 Year Inflation Expectations Final SEP</u>		3%	2.70%	2.70%
9:00 AM	US	<u>Quarterly Grain Stocks - Corn SEP</u>		4.106B	1.429B	
9:00 AM	US	<u>Quarterly Grain Stocks - Soy SEP</u>		0.796B	0.242B	
9:00 AM	US	<u>Quarterly Grain Stocks - Wheat SEP</u>		0.58B	1.772B	
9:45 AM	US	<u>Fed Williams Speech</u>				
10:00 AM	US	<u>Baker Hughes Total Rig Count SEP/29</u>		630		
10:00 AM	US	<u>Baker Hughes Oil Rig Count SEP/29</u>		507		
6:30 PM	CN	<u>NBS Manufacturing PMI SEP</u>		49.7	50	50.4
6:30 PM	CN	<u>NBS Non Manufacturing PMI SEP</u>		51		52
6:30 PM	CN	<u>NBS General PMI SEP</u>		51.3		52.6
Saturday September 30 2023			Actual	Previous	Consensus	Forecast
6:45 PM	CN	<u>Caixin Manufacturing PMI SEP</u>		51	51.2	51.2
6:45 PM	CN	<u>Caixin Services PMI SEP</u>		51.8		52.6
6:45 PM	CN	<u>Caixin Composite PMI SEP</u>		51.7		53
Sunday October 01 2023			Actual	Previous	Consensus	Forecast
5:30 PM	ID	<u>S&P Global Manufacturing PMI SEP</u>		53.9		53
9:00 PM	ID	<u>Inflation Rate YoY SEP</u>		3.27%		3.30%
9:00 PM	ID	<u>Inflation Rate MoM SEP</u>		-0.02		0.30%
9:00 PM	ID	<u>Core Inflation Rate YoY SEP</u>		2.18%		2.10%
10:30 PM	ID	<u>Tourist Arrivals YoY AUG</u>		74.07%		50.00%
Monday October 02 2023			Actual	Previous	Consensus	Forecast
6:45 AM	US	<u>S&P Global Manufacturing PMI Final SEP</u>		47.9	48.9	48.9
7:00 AM	US	<u>ISM Manufacturing PMI SEP</u>		47.6	47.8	48.1
7:00 AM	US	<u>ISM Manufacturing Employment SEP</u>		48.5		49
7:00 AM	US	<u>ISM Manufacturing Prices SEP</u>		48.4		48.9
7:00 AM	US	<u>ISM Manufacturing New Orders SEP</u>		46.8		47
7:00 AM	US	<u>Construction Spending MoM AUG</u>		0.70%	0.50%	0.50%
8:30 AM	US	<u>3-Month Bill Auction</u>		5.33%		
8:30 AM	US	<u>6-Month Bill Auction</u>		5.32%		

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

SURABAYA

Ruko Galeri Bukit Indah
(Pakuwon Indah) RK03-001, Kel. Lontar
Kec. Sambikerep, Surabaya, Jawa Timur
WA : +62 856-7279-999
Telp : +623198700528

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

aof.elit@erdikha.com

Career: hrd@erdikha.com

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